

AUSTIN POLICE RETIREMENT SYSTEM FY2024 vs. FY2025 — At a Glance

Fiscal years ended December 31
\$ figures in millions unless noted

Year-over-year highlights across all five ACFR sections

01 INTRODUCTORY SECTION

· Letter of transmittal — major initiatives

- Pension administration software went live Jan 1, 2025; benefit payroll brought fully in-house for the first time.
- New accounting software plus upgraded IT and cybersecurity infrastructure deployed.
- Member Portal launched — 1,700+ active and retired members enrolled in year one (~53% of members).
- GFOA Certificate of Achievement and PPCC Public Pension Standards Award both retained.

02 FINANCIAL SECTION

\$1.21B ▲ +\$128.5M
fiduciary net position

Metric	FY2024	FY2025	Change
Net position	1,082.8	1,211.3	+11.9%
Contributions	83.5	90.0	+7.8%
Annuity & benefits	99.0	101.5	+2.5%
G&A expense	3.73	3.33	-10.7%

Net investment income \$87.0M → \$143.2M (+\$56.2M).
Net increase in position +\$128.5M (vs +\$67.9M).

03 INVESTMENT SECTION

13.04% ▲ +4.45 pts
net investment return

Metric	FY2024	FY2025	Change
Return (1-year)	8.59%	13.04%	+4.45 pts
3-yr annualized	2.31%	11.03%	+8.72 pts
5-yr annualized	7.07%	7.34%	+0.27 pts
10-yr annualized	6.65%	8.08%	+1.43 pts

Investment gains led by strong equity returns.
Strongest one-year return since 2021.

04 ACTUARIAL SECTION

59.7% ▲ +1.4 pts
funded ratio (actuarial value)

Metric	FY2024	FY2025	Change
Funded ratio (AVA)	58.3%	59.7%	+1.4 pts
Normal cost rate	24.54%	24.02%	-0.53 pts
City contrib. rate	36.52%	36.34%	-0.18 pts
Amortization	27.4 yr	26.4 yr	-1.0 yr

MVA funded ratio 57.7% → 61.8%.
Projected ~67% funded (AVA) by 2030 at 7.25%.

05 STATISTICAL SECTION

3,215 ▲ +82
total membership

Metric	FY2024	FY2025	Change
Active members	1,541	1,565	+24
Annuitants	1,414	1,457	+43
Total members	3,133	3,215	+82
Covered payroll	166.6	178.6	+7.2%

Terminated-vested members 178 → 193.
Annuitant growth (+43) outpaced active (+24).